

PRESS RELEASE

Safic-Alcan extends its distribution agreement with Albemarle Corporation in Europe & Middle East

Paris - La Défense, July 1st, 2019 - Safic-Alcan, an international specialty chemicals distributor, is pleased to announce the extension of its distribution agreement with Albemarle Corporation (NYSE: ALB), a leader in the global specialty chemicals industry, effective immediately.

Drawing on their successful partnership with Safic-Alcan for France, Albemarle has extended its existing distribution agreement for ETHACURE® curatives to several countries in Europe and the Middle East region. The expanded territories include: the United Kingdom, Ireland, Belgium, Netherlands, Luxembourg, Italy, Greece, Russia, Ukraine, Sweden, Norway, Finland, Denmark, Saudi Arabia, UAE, Kuwait, Oman, Qatar and Bahrein.

"We are very happy with this agreement. Albemarle is a great complement to our development into Polyurethanes and to our customers' needs. Moreover, Safic-Alcan shares with Albemarle the same mission which is to provide our customers with innovative solutions while complying with the highest environmental and ethical standards," said Philippe Combette, CEO of Safic-Alcan.

About Safic-Alcan

Safic-Alcan is a French independent distributor of specialty chemicals headquartered in Paris La Défense (France). The Company develops and provides wide ranges of polymers, materials and additives for the rubber, coatings, adhesives, thermoplastics, polyurethane, lubricants, detergency, cosmetics, pharmaceuticals and nutraceuticals industries. With a network of 25 offices strategically located in Europe, Turkey, the Middle East, China, the USA and Mexico, the company represents state-of-the art manufacturers around the world. Its highly specialized sales engineers allow Safic-Alcan to provide dedicated technical expertise and high performance solutions thus creating long term partnership with most of its principals and customers. Safic-Alcan employs 585 people worldwide and generated a turnover of 611 M€ in 2018. http://www.safic-alcan.com/en/

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